

Account Activity	Historical		Forecasted					
	2019	2020	2021	2022	2023	2024	2025	2026
Passenger Airline Aeronautical Revenue								
Passenger airline landing fees	\$ 44,221	\$ 35,569	\$ 35,996	\$ 36,428	\$ 36,865	\$ 37,307	\$ 37,755	\$ 38,208
Terminal arrival fees - rents - utilities	\$ 23,889	\$ 21,941	\$ 22,204	\$ 22,471	\$ 22,740	\$ 23,013	\$ 23,289	\$ 23,569
Terminal area apron charges/tiedowns	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other passenger aeronautical fees	\$ -	\$ 24,476	\$ 24,770	\$ 25,067	\$ 25,368	\$ 25,672	\$ 25,980	\$ 26,292
Total Passenger Airline Aeronautical Revenue	\$ 68,110	\$ 81,986	\$ 82,970	\$ 83,965	\$ 84,973	\$ 85,993	\$ 87,025	\$ 88,609
Non-Passenger Aeronautical Revenue								
Landing fees from cargo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landing fees from GA and military	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FBO revenue - contract or sponsor-operated	\$ 53,912	\$ 86,921	\$ 87,877	\$ 88,844	\$ 89,821	\$ 90,809	\$ 91,808	\$ 92,818
Cargo and hangar rentals	\$ 68,109	\$ 60,513	\$ 61,481	\$ 62,465	\$ 63,464	\$ 64,480	\$ 65,511	\$ 66,560
Aviation fuel tax retained for airport use	\$ 98,648	\$ 76,990	\$ 78,530	\$ 80,100	\$ 81,702	\$ 83,336	\$ 85,003	\$ 86,703
Fuel sales net profit/loss or fuel flowage fees	\$ 128,207	\$ 105,662	\$ 106,824	\$ 107,999	\$ 109,187	\$ 110,388	\$ 111,603	\$ 112,830
Security reimbursement from Federal Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other non-passenger aeronautical revenue	\$ 88,217	\$ 86,992	\$ 88,732	\$ 90,506	\$ 92,317	\$ 94,163	\$ 96,046	\$ 97,967
Total Non-Passenger Aeronautical Revenue	\$ 437,093	\$ 417,078	\$ 423,444	\$ 429,915	\$ 436,492	\$ 443,177	\$ 449,971	\$ 456,878
Total Aeronautical Revenue	\$ 505,203	\$ 499,064	\$ 506,414	\$ 513,880	\$ 521,465	\$ 529,169	\$ 536,996	\$ 544,947
Non-Aeronautical Revenue								
Land and non-terminal facility leases and revenues	\$ 31,210	\$ 39,142	\$ 39,925	\$ 40,723	\$ 41,538	\$ 42,369	\$ 43,216	\$ 44,080
Terminal-food and beverage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terminal-retail stores and duty free	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terminal-services and other	\$ 25,833	\$ 39,833	\$ 40,311	\$ 40,795	\$ 41,284	\$ 41,780	\$ 42,281	\$ 42,788
Rental cars-excludes customer facility charges	\$ 6,366	\$ 3,910	\$ 3,957	\$ 4,004	\$ 4,052	\$ 4,101	\$ 4,150	\$ 4,200
Parking and ground transportation	\$ 2,400	\$ 2,100	\$ 2,125	\$ 2,151	\$ 2,177	\$ 2,203	\$ 2,229	\$ 2,256
Hotel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Aeronautical Revenue (Subtotals below)	\$ 13,018	\$ 254,153	\$ 259,236	\$ 264,421	\$ 269,709	\$ 275,103	\$ 280,605	\$ 286,218
Security Badge Fees	\$ 4,395	\$ 4,420						
Penalties	\$ 1,217	\$ 2,872						
Misc Revenue	\$ -	\$ 246,861						
Total Non-Aeronautical Revenue	\$ 78,827	\$ 339,138	\$ 345,554	\$ 352,094	\$ 358,760	\$ 365,555	\$ 372,482	\$ 379,542
Total Operating Revenue	\$ 584,030	\$ 838,202	\$ 851,968	\$ 865,974	\$ 880,225	\$ 894,725	\$ 909,478	\$ 924,489
Operating Expenses								
Personnel compensation and benefits	\$ 688,995	\$ 950,810	\$ 969,826	\$ 989,223	\$ 1,009,007	\$ 1,029,187	\$ 1,049,771	\$ 1,070,766
Communications and utilities	\$ 398,448	\$ 375,737	\$ 383,252	\$ 390,917	\$ 398,735	\$ 406,710	\$ 414,844	\$ 423,141
Supplies and materials	\$ 255,480	\$ 764,944	\$ 780,243	\$ 795,848	\$ 811,765	\$ 828,000	\$ 844,560	\$ 861,451
Contractual services	\$ 601,121	\$ 828,810	\$ 845,386	\$ 862,294	\$ 879,540	\$ 897,131	\$ 915,073	\$ 933,375
Insurance claims and settlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Operating Expenses	\$ 1,944,044	\$ 2,920,301	\$ 2,978,707	\$ 3,038,281	\$ 3,099,047	\$ 3,161,028	\$ 3,224,248	\$ 3,288,733
Depreciation	\$ 1,696,592	\$ 1,727,288	\$ 1,761,834	\$ 1,797,070	\$ 1,833,012	\$ 1,869,672	\$ 1,907,066	\$ 1,945,207
Total Operating Expenses	\$ 3,640,636	\$ 4,647,589	\$ 4,740,541	\$ 4,835,352	\$ 4,932,059	\$ 5,030,700	\$ 5,131,314	\$ 5,233,940
Operating Income (Loss)	\$ (3,056,606)	\$ (3,809,387)	\$ (3,888,573)	\$ (3,969,377)	\$ (4,051,834)	\$ (4,135,975)	\$ (4,221,836)	\$ (4,309,451)
Non-Operating Revenues (Expenses) and Capital								
Interest Income	\$ 6,273	\$ 3,609	\$ 3,681	\$ 3,755	\$ 3,830	\$ 3,906	\$ 3,985	\$ 4,064
Interest expense	\$ -	\$ (2,427)	\$ (2,427)	\$ (2,427)	\$ (2,427)	\$ (2,427)	\$ (2,427)	\$ (2,427)
Grant receipts	\$ 973,015	\$ 6,377,147	\$ -	\$ 718,088	\$ 8,972,925	\$ 464,400	\$ 11,466,005	\$ 11,065,275
Passenger Facility Charges	\$ 55,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Contributions	\$ 1,457,662	\$ 308,621	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Items (loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenue	\$ 4,915	\$ 2,247	\$ 2,292	\$ 2,338	\$ 2,385	\$ 2,432	\$ 2,481	\$ 2,530
Total Non-Operating Revenue	\$ 2,497,828	\$ 6,689,197	\$ 3,546	\$ 721,753	\$ 8,976,712	\$ 468,312	\$ 11,470,043	\$ 11,069,443
Net Assets								
Change in net assets	\$ (558,778)	\$ 2,879,805	\$ (3,885,027)	\$ (3,247,624)	\$ 4,924,879	\$ (3,667,663)	\$ 7,248,208	\$ 6,759,992
Net assets (deficit) at beginning of year	\$ 45,715,928	\$ 451,571,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets (deficit) at end of year	\$ 45,157,151	\$ 48,036,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Expenditures and Construction in Progress								
Airfield	\$ 593,747	\$ -	\$ -	\$ 2,083,300	\$ 9,627,400	\$ 928,800	\$ 14,670,100	\$ 11,349,000
Terminal	\$ -	\$ -	\$ -	\$ -	\$ 2,047,500	\$ -	\$ -	\$ -
Parking	\$ -	\$ -	\$ -	\$ -	\$ 399,500.00	\$ -	\$ -	\$ -
Roadways - Rail - Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Capital Expenditures	\$ 88,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Expenditures	\$ 682,645	\$ -	\$ -	\$ 2,083,300	\$ 12,074,400	\$ 928,800	\$ 14,670,100	\$ 11,349,000
Indebtness at End of Year								
Long Term Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loans and interim financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special facility bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt at End of Year	\$ -	\$ -	\$ (2,123,193)	\$ (3,533,854)	\$ (5,316,509)	\$ (2,726,791)	\$ (5,514,827)	\$ (2,643,801)